

## **Candidate Brief**

Executive Director Banking & Capital Markets

Applications by 10 November 2017.

**An exciting opportunity to take a pivotal role in the stewardship of and the return to the private sector of the Government's holdings in the Royal Bank of Scotland and UK Asset Resolution as well as advising Government more broadly on its strategy for its financial assets.**

### **Background**

UK Financial Investments (UKFI) was created in November 2008 as part of the UK's response to the financial crisis. It has been responsible for managing the Government's shareholdings in Lloyds Banking Group plc, now fully exited, and continues to be responsible for the Government's shareholding in The Royal Bank of Scotland Group plc in addition to managing the Government's 100 per cent shareholding in and loans to UK Asset Resolution Ltd (UKAR) and its subsidiaries.

UKFI is a small organisation with an independent Board. The Board, a mix of senior figures from the public and private sectors, is chaired by James Leigh-Pemberton and is accountable to the Chancellor of the Exchequer.

The activities of UKFI and the duties of the Board are governed by a Framework Agreement between HM Treasury and UKFI which can be seen at <http://www.ukfi.co.uk/publications/>. On 1 April 2016 UKFI became a wholly owned subsidiary of UK Government Investments (UKGI) itself a wholly owned subsidiary of HM Treasury. On 1 April 2018 UKFI and UKGI will fully integrate with the current UKFI executive team forming the UKGI Financial Institutions Group, their primary focus will continue to be RBS and UKAR. UK Government Investments is the Government's centre of expertise in corporate finance and corporate governance bringing together UKFI and the former Shareholder Executive under a single HM Treasury owned holding company (further information on UKGI can be found [here](#)).

### **The Role**

The Executive Director Banking & Capital Markets will report to the Head of Banking & Capital Markets, and provides a unique opportunity to work as part of the senior executive team on all the strategic issues relating to UKFI's investee companies including engagement with a wide range of senior stakeholders across both the private and public sector. In addition, following the creation of UKGI, an exciting opportunity exists to be a part of the UKGI Financial Institutions Group, working on the stewardship of a wider portfolio of financial assets across Government, which includes Student Loans and the British Business Bank, in addition to supporting Government across various Corporate Finance topics relating to financial assets.

The key responsibilities of this position will include:

- Working with the senior team to lead the stewardship of the investee companies providing insight and analysis on key industry and company specific issues as well as liaising with the senior management teams of the investee banks
- Oversee the financial analysis of various issues relating to the portfolio companies, including valuation and monetisation strategy, working closely with investment banking and legal advisers
- Actively participate in the evaluation of share sale options and participating in project managing potential future transactions.

- Constructively engaging with all internal and external stakeholders.
- Helping to lead UKFI's ongoing interaction with institutional investors.
- Leading the production of analysis and presentations on various strategic topics for the UKFI / UKGI board, senior HMT officials and ministers.

The role is a full time post and UKFI's preference is for full time candidates, but secondments will be considered

### The Candidate

The successful candidate will have:

- In-depth knowledge and experience of the European and / or UK banks sector and the strategic issues it currently faces – ideally with 7-10 years relevant experience gained either in a sellside role in an investment bank / boutique or on the buy-side as an institutional or private equity investor.
- Understanding of the regulatory developments relating to UK and European banks.
- Ability to assess the impact of credit and equity market conditions on investee banks.
- The presence and gravitas to maintain the highest professional standards in their engagement with senior stakeholders.
- Excellent project management skills with a proven track record of leading complex corporate finance or capital markets transactions in the banking sector

### Location

UK Financial Investments, 1 Victoria Street, London.

### Diversity Statement

UK Financial Investments has a strong commitment to equality and diversity. Our aim is to be a department which is open and accessible, recruiting and retaining diverse, talented and high-performing people who support and develop one another.

This means that no applicant should receive less favourable treatment on grounds of their race, colour, gender, sexual orientation, age, marital status, disability, religion, family or domestic responsibilities, or working patterns. Also nobody should be disadvantaged by any specific conditions or requirements, unless it can be justified that these could affect their ability to undertake the role.

### To Apply

The preferred means of application is by email to [recruitment@ukfi.co.uk](mailto:recruitment@ukfi.co.uk)

The closing date for applications is 10 November 2017.

Applicants should include:

- A short covering letter explaining why this appointment interests them and how they meet the appointment criteria as detailed in the role profile;

- A curriculum vitae with education and professional qualifications and full employment history, giving details, relevant achievements in recent posts; and
- Daytime and evening telephone contact numbers and e-mail addresses, which will be used with discretion.
- Confirm their eligibility to work in the UK

Interviews are expected to be held during the week commencing 20 November 2017.

If you have a problem with any of the dates set out in the section on the recruitment process, please give details in your covering letter.

#### Selection process and timetable

All applications will be acknowledged shortly after receipt. They will then be considered by the selection panel and a shortlist of candidates invited to interview.

UK Financial Investments would wish the successful candidate to take up the post as soon as possible.

For security purposes UK Financial Investments requires that candidates have been resident in the UK for the last 5 years.

**UK Financial Investments**

**October 2017**