

UK Financial Investments Ltd

2nd Floor, Oceanic House, 1A Cockspur Street, London, SW1Y 5BG

Contacts

Maitland +44 (0)20 7379 5151

Anthony Silverman

Andrea Coleman

Press Release

24 March 2010

Publication of Update on UKFI Market Investments

London, 24 March, 2010. Budget 2010, published today, sets out the overall fiscal cost of financial interventions. Alongside this, UKFI has today published an update on its Market Investments.

The report provides details on the total value of investment in the Royal Bank of Scotland and Lloyds Banking Group, the current level of government ownership and the average investment per share.

The update is available to download from <http://www.ukfi.co.uk/publications>

Notes to editors:

UKFI was set up on 3 November 2008 to manage the Government's investments in financial institutions. Its overarching objective is to develop and execute a strategy for disposing of the investments in the context of protecting and creating value for the taxpayer as shareholder and as provider of financial support, paying due regard to the maintenance of financial stability and acting in a way that promotes competition.

RBS acceded to the Asset Protection Scheme in December 2009 and Lloyds completed its capital raising in February 2010. In light of these developments and alongside Budget 2010, UKFI is providing an update on the Government's investments.